## Academic Year
2019-20

## Unit code:
BMAN 80842

## Title:
Market-based accounting research

## Credit rating:
15

## Semester:
2

## Course Coordinator contact details:
Prof. Edward Lee, AMBS 4.035, 54564, edward.lee@manchester.ac.uk, Mon 14:00-15:00.

## Other staff involved contact details:
N/A

## Co-requisites:
N/A

## Restrictions:
Course is restricted to 1st year PhD students who are in the market-based accounting research pathway.

## Maximum number of students:
10

## Special Notes:
N/A

### Aims & Objectives (Learning outcomes)

The purpose of this course is to provide PhD students with a broadly based overview of the core topics and key elements of market-based accounting research (MBAR). On completion of this unit successful students will be able to:

- Demonstrate knowledge of the key concepts, literatures, methodologies, and inferences associated with capital markets research in accounting.
- Formulate and evaluate research questions and designs, by synthesising the relevant intuitions, literatures, and methodologies.
- Understand the strengths and weaknesses of empirical evidence acquired from the large sample quantitative analyses of accounting and financial market data.
Content

Core topics includes an overview of MBAR, security valuation, market information efficiency, contracting, disclosure regulations, accounting conservatism, earnings management, financial analysts, and institutional effects. Additional topics more directly related to the PhD thesis of students will also be incorporated through the presentation and discussion of selected research papers.

Employability

Reading materials and in-class interaction strengthen student skills on critical analysis and discussion in professional academic context.

Methods of delivery

Lectures | 2 hours per week, 10 weeks of teaching
Seminar/Tutorial/Workshop/Lab Hours | N/A
Private Study | 130
Directed Reading | Included in above
Total Study Hours | 150

Attendance

All attendance compulsory and will be monitored.

Syllabus and Teaching Schedule

- **Week 1: Introduction**
  - **Main reading:**
  - **Further reading:**

- **Week 2: Security valuation and market information efficiency**
Main reading:

Further reading:

Week 3: Contracting and disclosure regulation

Main reading:

Further reading:
equity capital in Europe. ACCA Research Report 105.


### Week 4: Accounting conservatism and earnings management

#### Main reading:

#### Further reading:

### Week 5: Financial analysts and institutional effects

#### Main reading:

#### Further reading:
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10.1177/0148558X16688115


- Weeks 6-10: Student presentations

Reading List

Pre Reading: N/A
Core Text: See list of academic journal papers listed in previous section above.
Supplementary Text: See list of academic journal papers listed in previous section above.

Assessment

<table>
<thead>
<tr>
<th>Assessment activity</th>
<th>Length required</th>
<th>Weighting within unit</th>
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<tbody>
<tr>
<td>Paper presentation</td>
<td>40-minute presentation of a selected research paper, with student playing author’s role.</td>
<td>40%</td>
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<tr>
<td>Discussant presentation</td>
<td>20-minute presentation to discuss the selected research paper, with student playing discussant’s role.</td>
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<tr>
<td>Q&amp;A participation</td>
<td>Participation in Q&amp;A discussion, with the student playing the role of presentation audience</td>
<td>10%</td>
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<tr>
<td>Referee report (coursework)</td>
<td>Students will review an academic research paper allocated to them, playing the role of an academic journal referee, and submit a detailed referee review report that provides a constructive and critical evaluation of the paper. The report will be between 3 to 5 pages long before reference list (Times New Roman</td>
<td>50%</td>
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size 12 font, 1.5 line spacing, and 2.54 cm margin on all 4 sides). Coursework submissions should be through Blackboard/Turnitin. Submission deadline is Fri 24 April 2020, at 15:00.

Marking Process
The School follows a fair, rigorous and transparent marking process.

Feedback
During the lectures the students are informed for the exam and coursework performance of prior years’ students. In addition, every week during the semester there are specific office hours during which the students can meet the teaching staff in order to discuss issues regarding their coursework and studying. Also, the students contact the teaching staff through emails to ask and clarify issues, as well as to arrange separate meetings outside the office hours.

Date coursework feedback will be returned
Fri 15 May 2020

Methods of Feedback from Students/Course Unit Survey
The main channel will be via the course unit survey.